

KENTUCKY DENTAL ASSOCIATION
 2017 Revenue and Expenditure Budget
 January 1, 2017 -
 December 31, 2017

	Adopted		Proposed
	Budget	Year to Date	Budget
	2016	6/30/2015	2017
REVENUES			
KDA Dues	378,814.00	358,091.00	437,903.00
KDA Assessment	101,000.00	97,000.00	99,000.00
Annual Session	50,000.00	1,898.00	75,000.00
Interest Income	2,500.00	1,358.00	2,500.00
Rental Income-Lou Dental S	4,866.00	0.00	5,011.00
Frost Arnett	0.00	0.00	250.00
ADABEI (ADA)	25,000.00	15,947.00	25,000.00
KDA Insurance Services	35,000.00	15,000.00	30,000.00
ADA Dues Rebates	500.00	0.00	500.00
Non-Budgeted Revenue	3,000.00	826.00	3,000.00
Officite	6,000.00	650.00	6,000.00
Rental Income	62,400.00	29,063.00	62,400.00
TOTAL REVENUES	669,080.00	519,833.00	746,564.00
Journal Fund Contribution	70,900.00		9,156.00
	739,980.00	519,833.00	755,720.00

KENTUCKY DENTAL ASSOCIATION
2017 Revenue and Expenditure Budget
January 1, 2017 -
December 31, 2017

	Adopted Budget 2016	Year to Date 6/30/2015	Proposed Budget 2017
EXPENSES			
A. Fixed disbursements over which the House has no control but must have approval			
Utilities & Maintenance:			
Telephone	7,500.00	4,088.00	7,500.00
Gas, Electric & Water	25,400.00	12,939.00	25,400.00
Rent	84,630.00	42,314.00	84,630.00
Maintenance Expenses	20,000.00	13,702.00	20,000.00
Janitorial Expenses	5,000.00	416.00	5,000.00
Total Utilities & Maintenance	<u>142,530.00</u>	<u>73,459.00</u>	<u>142,530.00</u>
Accounting & Audit Service	13,000.00	0.00	13,000.00
Attorney Fees	4,000.00	0.00	4,000.00
Insurance	13,000.00	1,940.00	13,000.00
Printing and Postage	3,000.00	1,278.00	3,000.00
Miscellaneous	2,500.00	11,019.00	2,500.00
A. TOTAL	<u><u>178,030.00</u></u>	<u><u>87,696.00</u></u>	<u><u>178,030.00</u></u>

B. Items Controlled by the House Of Delegates

General Administrative Expenses:			
Equipment Maint & Rent	12,000.00	4,987.00	12,000.00
Technological Support	10,000.00	1,546.00	10,000.00
Membership Dues & Subs	750.00	167.00	750.00
Support Staff Expenses	4,500.00	1,757.00	4,500.00
Office Supplies	5,000.00	2,278.00	5,000.00
Executive Board Expenses	2,000.00	806.00	2,000.00
President's Expenses	5,000.00	20.00	5,000.00
1st Vice President Expenses	3,000.00	2,057.00	3,000.00
ADA Delegates Expenses	30,000.00	1,100.00	35,000.00
Leadership Conference	0.00	0.00	4,500.00
KDHC Membership	1,000.00	300.00	1,000.00
Ex. Dir. Discretionary Expenses	750.00	0.00	750.00
Auto Expenses	4,000.00	919.00	4,000.00
Total General Administrative Expenses	<u>78,000.00</u>	<u>15,937.00</u>	<u>87,500.00</u>

KENTUCKY DENTAL ASSOCIATION
 2017 Revenue and Expenditure Budget
 January 1, 2017 -
 December 31, 2017

	Adopted Budget 2016	Year to Date 6/30/2015	Proposed Budget 2017
Council/Committee/Work Group			
Council on Annual Session	0.00	154.95	0.00
Budget & Finance Committee	0.00	0.00	0.00
Long Range Planning Comm	0.00		0.00
Membership Steering Commr	7,500.00	0.00	7,500.00
Work Group to Study Future	1,000.00		1,000.00
New Dentist Committee	3,200.00	1039.00	3,200.00
General Council Expenses	250.00		250.00
UK-UL KSDS Student Supp	1,000.00	0.00	1,000.00
Total Council/Committee/Work Group	12,950.00	1,193.95	12,950.00
B. TOTAL	90,950.00	17,130.95	100,450.00

KENTUCKY DENTAL ASSOCIATION
 2017 Revenue and Expenditure Budget
 January 1, 2017 -
 December 31, 2017

	Adopted Budget 2016	Year to Date 6/30/2015	Proposed Budget 2017
C. Staff Compensation			
Executive Directors Expense	12,000.00	8,684.00	12,000.00
Secretary - Treasurer Expense	5,000.00	0.00	5,000.00
Salaries-Staff	360,000.00	177,243.00	365,000.00
Staff Benefits	40,000.00	17,691.00	40,000.00
Retirement Plan Contributions	15,000.00	7,547.00	15,250.00
Payroll Taxes	33,000.00	14,012.00	33,990.00
C. TOTAL	<u>465,000.00</u>	<u>225,177.00</u>	<u>471,240.00</u>
D. Fund Contributions			
Reserve Fund Expenses	0.00	0	0.00
Capital Expenditures	5,000.00		5,000.00
D. TOTAL	<u>5,000.00</u>		<u>5,000.00</u>
E. Non-Budgeted Expenses			
Investment Fees	1,000.00	352.00	1,000.00
E. TOTAL		<u>352.00</u>	
TOTAL EXPENSES	739,980.00	330,355.95	755,720.00

2017 BUDGET NARRATIVE

The revenue section lists the areas of revenues the Association anticipates for the fiscal year 2017.

Dues - reflects the dues income for all categories of membership. This reflects a \$75.00 dues increase for 2017.

Annual Session - reflects net revenue from all sources generated by the Annual Session.
(Exhibit, Continuing Education fee courses and miscellaneous income).

Interest Income - reflects interest earned on Association investments.

Rental Income-Louisville Dental Society – reflects annual rental income received from the Louisville Dental Society.

Frost Arnett Income - reflects royalty income received from KDA endorsed collection services.

ADABEI (Formerly Finco) (ADA) Royalties - reflects endorsement income received for credit card purchases and other endorsed products and services.

KDAIS Income - reflects endorsement income received from Kentucky Dental Association Insurance Services Company.

ADA Dues Rebate - reflects revenue received from ADA for timely processing of dues payment.

Label Sales - reflects income from sale of KDA Membership labels.

Non-Budgeted Revenue - reflects any revenues not classify under the listed revenue categories.

Rental Income – income from the rental of the first floor of the headquarters building.

Officite – endorsement income from officite web page services.

2017 BUDGET NARRATIVE

EXPENSES

A. Fixed disbursements over which the House has no control but must have annual approval.

Utilities and Maintenance - reflects the cost of maintenance, janitorial, telephone, gas, electric and water for the operation of the KDA Executive Office.

Rent- debt reduction \mortgage paid to Kentucky Dental Foundation

Accounting Services - reflects cost of the Association's annual audit, accounting software support and related tax services.

Attorney Fees - reflects the cost of the Association's legal counsel.

Insurance - reflects cost of insurance on Association property and contents.

Printing and Postage - reflects cost of printing and postage not associated with Journal.

Miscellaneous - reflects cost of miscellaneous expenses not attributable to existing expense accounts.

Temporary Services - It has become necessary to utilize temporary employees in the KDA building.

B. Items controlled by the House of Delegates

General Administrative Expenses:

Equipment Maintenance and Rental - reflects cost of general maintenance and rental of office equipment.

Membership Dues and Subscriptions- reflects cost of various professional staff dues and subscriptions to publications.

Technological Support - reflects cost for the computer network, also maintenance for computers.

Support Staff Expense - reflects cost of continuing education, travel and miscellaneous expenses for KDA Staff.

Office Supplies - reflects cost of Executive Office supplies.

KOHC – membership in Kentucky Oral Health Coalition

2017 BUDGET NARRATIVE

Executive Board Expense - reflects cost of conducting Executive Board Meetings as necessary.

Presidents Expense - reflects expenses incurred by the President on behalf of the KDA.

1st Vice-President's Expense - reflects costs of the 1st First Vice-President to attend ADA sponsored conferences.

KDA Leadership Conference- reflects cost of KDA Leadership Conference.

ADA Delegates Expenses - reflects expenses for the Kentucky Delegates and Alternate Delegates to attend the ADA House of Delegates Meeting.

Ex. Director Discretionary Expenses - reflects expenses incurred by the Executive Director which do not fall under expense account.

Auto Expense - reflects cost of operating and maintaining the association automobile.

Council and Work Group Meeting, Travel, Lodging, Telephone, Printing and Postage

Membership Steering Work Group - monies for a membership survey.

General Council Expense - reflects expenses that occur during Council Day meetings.

UK-UL-KSDS Student Support - reflects cost of booth space during meeting. Also, monies are specified for KSDS support for flag football game, spring basketball tournament, Lunch n learns, fall retreat for new officers and student lobby day.

2017 BUDGET NARRATIVE

C. Staff Compensation

Executive Directors Expense - reflects expenses incurred by the Executive Director related to travel, meals and entertainment, including the ADA and 6th District meetings.

Secretary-Treasurer Expense - reflects expenses incurred by the Secretary-Treasurer related to travel, meals and entertainment, including the ADA and 6th District meetings.

Salaries - reflects salaries for KDA Staff.

Staff Benefits - reflects cost of employee health and other insurance programs.

Retirement Plan Contributions - reflects the Association's annual contribution to the employee program.

Payroll Taxes - reflects the Association's contribution to social security taxes and the cost of Kentucky and federal unemployment taxes.

D. Fund Contributions

Reserve Fund Expense – the contribution to the Reserve Fund.