

Kentucky Dental Association
2023 Proposed Budget

	Adpoted Budget 2022	Year to Date 12/31/2021	Proposed Budget 2023
REVENUES			
KDA Dues	473,000.00	428,205.44	453,000.00
KDA Assessment	80,000.00	91,112.76	90,000.00
Annual Session	80,000.00	84,140.00	85,000.00
Interest Income	2,000.00	1,834.00	2,000.00
Rental Income-Lou Dental Soc	5,410.00	5,253.00	5,410.00
ADABEI (ADA)	18,500.00	24,960.72	22,000.00
Insurance for Members	18,000.00	17,994.44	18,000.00
ADA Dues Rebates	500.00	1,015.40	500.00
Non-Budgeted Revenue	500.00	0.00	500.00
Rental Income	62,400.00	62,400.00	62,400.00
TOTAL REVENUES	740,310.00	716,915.76	738,810.00
Gain on Investment	-	29,535.00	-
ADA Grant	-	-	-
Journal Fund Contribution	22,295.00	-	53,046.00
	762,605.00	746,450.76	791,856.00

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EXPENSES			
A. Fixed disbursements over which the House has no control but must have approval			
Utilities & Maintenance:			
Telephone	8,000.00	\$ 8,192.29	8,000.00
Gas, Electric & Water	25,000.00	25,695.03	25,000.00
Rent	86,431.00	82,962.89	86,431.00
Maintenance Expenses	18,500.00	19,771.64	18,500.00
Janitorial Expenses	6,300.00	8,142.06	8,300.00
Total Utilities & Maintenance	144,231.00	144,763.91	146,231.00
Accounting & Audit Services	16,250.00	16,015.00	16,250.00
Attorney Fees	1,000.00	94.00	1,000.00
Insurance	10,000.00	12,063.70	13,000.00
Printing and Postage	2,000.00	2,040.80	2,000.00
Personal Property tax	400.00	(9,047.74)	400.00
Miscellaneous	1,000.00	368.23	1,000.00
A. TOTAL	174,881.00	\$ 166,297.90	179,881.00

Miscellaneous Needs moved from Category A to Category E.

B. Items Controlled by the House Of Delegates

General Administrative Expenses:			
Equipment Maint & Rent	18,000.00	\$ 24,525.84	20,000.00
Technological Support	8,000.00	7,955.57	8,000.00
Membership Dues & Subs	750.00	0.00	750.00
Support Staff Expenses	1,800.00	923.33	1,800.00
Office Supplies	2,500.00	3,044.54	2,500.00
Executive Board Expenses	1,500.00	519.41	1,500.00
President's Expenses	1,500.00	94.67	1,500.00
1st Vice President Expenses	500.00	0.00	500.00
Secretary-Treasurer Travel Exp.	3,650.00	0.00	3,650.00
ADA Delegates Expenses	36,500.00	3,265.18	36,500.00
Leadership Conference	500.00	0.00	500.00
KOHK Membership	300.00	0.00	300.00
Ex. Dir. Discretionary Expenses	750.00	0.00	750.00
Auto Expenses	5,000.00	1,472.02	5,000.00
Total General Administrative Exp.	81,250.00	41,800.56	83,250.00

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Council/Committee/Work Group Exp.:			
Council on Annual Session			-
Council on Govt Affaris			-
Long Range Planning Committee			-
New Dentist/Membership Steering C	2,000.00	0.00	2,000.00
General Council Expenses	250.00	0.00	250.00
UK-UL KSDS Student Support	5,000.00	(20,788.53)	5,000.00
Total Council/Committee/Work Group	7,250.00	(20,788.53)	7,250.00
B. TOTAL	88,500.00	21,012.03	90,500.00

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C. Staff Compensation			
Executive Directors Expenses	11,000.00	\$ 5,674.51	11,000.00
Salaries-Staff	406,850.00	396,882.71	406,850.00
Bonuses-Staff	-	0.00	16,275.00
Staff Benefits	37,000.00	28,629.56	37,000.00
Retirement Plan Contributions	16,274.00	15,653.56	16,500.00
Payroll Taxes	27,250.00	32,725.21	33,000.00
C. TOTAL	498,374.00	\$ 479,565.55	520,625.00
D. Fund Contributions			
Reserve Fund Expenses	-	\$ 52,331.28	-
Legislative Fund Contribution	-	23,000.00	-
Capital Expenditures	-	4,000.00	-
D. TOTAL	0.00	\$ 79,331.28	0.00
E. Non-Budgeted Expenses			
ADA Grant Expense			-
Investment Fees	850	\$ 244.00	850.00
loss on disposal of assets		\$ 244.00	
E. TOTAL	850.00		850.00
TOTAL EXPENSES	762,605.00	\$ 746,450.76	791,856.00

2023 BUDGET NARRATIVE

The revenue section lists the areas of revenues the Association anticipates for the fiscal year 2023.

Dues - reflects the dues income for all categories of membership. This reflects a \$0.00 dues increase for 2023. It also takes into account the proposed Bylaws concerning the increased dues for active life members will be approved.

Annual Session - reflects net revenue from all sources generated by the Annual Session.
(Exhibit, Continuing Education fee courses and miscellaneous income).

Interest Income - reflects interest earned on Association investments.

Rental Income-Louisville Dental Society – reflects annual rental income received from the Louisville Dental Society.

ADABEI (Formerly Finco) (ADA) Royalties - reflects endorsement income received for credit card purchases and other endorsed products and services.

KDA Insurance Income - reflects endorsement income received from Bowman Insurance Company.

ADA Dues Rebate - reflects revenue received from ADA for timely processing of dues payment.

Label Sales - reflects income from sale of KDA Membership labels.

Non-Budgeted Revenue - reflects any revenues not classify under the listed revenue categories.

Rental Income – income from the rental of the first floor of the headquarters building.

2023 BUDGET NARRATIVE

EXPENSES

A. Fixed disbursements over which the House has no control but must have annual approval.

Utilities and Maintenance - reflects the cost of maintenance, janitorial, telephone, gas, electric and water for the operation of the KDA Executive Office.

Rent- debt reduction\mortgage paid to Kentucky Dental Foundation

Accounting Services - reflects cost of the Association's annual audit, accounting software support and related tax services.

Attorney Fees - reflects the cost of the Association's legal counsel.

Insurance - reflects cost of insurance on Association property and contents.

Printing and Postage - reflects cost of printing and postage not associated with Journal.

Miscellaneous - reflects cost of miscellaneous expenses not attributable to existing expense accounts.

Temporary Services - It has become necessary to utilize temporary employees in the KDA building.

B. Items controlled by the House of Delegates

General Administrative Expenses:

Equipment Maintenance and Rental - reflects cost of general maintenance and rental of office equipment.

Membership Dues and Subscriptions- reflects cost of various professional staff dues and subscriptions to publications.

Technological Support - reflects cost for the computer network, also maintenance for computers.

Support Staff Expense - reflects cost of continuing education, travel and miscellaneous expenses for KDA Staff.

Office Supplies - reflects cost of Executive Office supplies.

KOHC – membership in Kentucky Oral Health Coalition

2023 BUDGET NARRATIVE

Executive Board Expense - reflects cost of conducting Executive Board Meetings as necessary.

Presidents Expense - reflects expenses incurred by the President on behalf of the KDA.

1st Vice-President's Expense - reflects costs of the 1st First Vice-President to attend ADA sponsored conferences.

KDA Leadership Conference- reflects cost of KDA Leadership Conference.

ADA Delegates Expenses - reflects expenses for the Kentucky Delegates and Alternate Delegates to attend the ADA House of Delegates Meeting.

Ex. Director Discretionary Expenses - reflects expenses incurred by the Executive Director which do not fall under expense account.

Auto Expense - reflects cost of operating and maintaining the association automobile.

Council and Work Group Meeting, Travel, Lodging, Telephone, Printing and Postage

Membership Steering Work Group - monies for a membership survey.

General Council Expense - reflects expenses that occur during Council Day meetings.

UK-UL-KSDS Student Support - reflects cost of booth space during meeting. Also, monies are specified for KSDS support for flag football game, spring basketball tournament, Lunch n learns, fall retreat for new officers and student lobby day.

2023 BUDGET NARRATIVE

C. Staff Compensation

Executive Directors Expense - reflects expenses incurred by the Executive Director related to travel, meals and entertainment, including the ADA and 6th District meetings.

Secretary-Treasurer Expense - reflects expenses incurred by the Secretary-Treasurer related to travel, meals and entertainment, including the ADA and 6th District meetings.

Salaries - reflects salaries for KDA Staff.

Staff Benefits - reflects cost of employee health and other insurance programs.

Retirement Plan Contributions - reflects the Association's annual contribution to the employee program.

Payroll Taxes - reflects the Association's contribution to social security taxes and the cost of Kentucky and federal unemployment taxes.

D. Fund Contributions

Reserve Fund Expense – the contribution to the Reserve Fund.